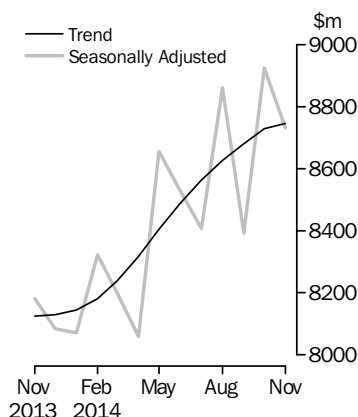


LENDING FINANCE

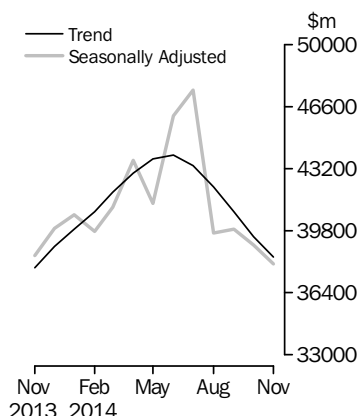
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Personal Finance



Commercial Finance



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070.

KEY FIGURES

	Oct 2014 \$m	Nov 2014 \$m	Oct 2014 to Nov 2014 % change
TREND ESTIMATES			
Housing finance for owner occupation(a)	17 169	17 248	0.5
Personal finance	8 729	8 746	0.2
Commercial finance	39 471	38 357	-2.8
Lease finance	428	418	-2.3
SEASONALLY ADJUSTED ESTIMATES			
Housing finance for owner occupation(a)	17 309	17 282	-0.2
Personal finance	8 922	8 730	-2.2
Commercial finance	39 011	37 992	-2.6
Lease finance	421	402	-4.4

(a) Excludes alterations and additions

KEY POINTS

NOVEMBER 2014 COMPARED WITH OCTOBER 2014:

HOUSING FINANCE FOR OWNER OCCUPATION

- The total value of owner occupied housing commitments excluding alterations and additions rose 0.5% in trend terms, and the seasonally adjusted series fell 0.2%.

PERSONAL FINANCE

- The trend series for the value of total personal finance commitments rose 0.2%. Fixed lending commitments rose 0.5%, while revolving credit commitments fell 0.2%.
- The seasonally adjusted series for the value of total personal finance commitments fell 2.2%. Revolving credit commitments fell 3.1% and fixed lending commitments fell 1.4%.

COMMERCIAL FINANCE

- The trend series for the value of total commercial finance commitments fell 2.8%. Revolving credit commitments fell 7.7% and fixed lending commitments fell 1.2%.
- The seasonally adjusted series for the value of total commercial finance commitments fell 2.6%. Fixed lending commitments fell 4.6%, while revolving credit commitments rose 3.8%.

LEASE FINANCE

- The trend series for the value of total lease finance commitments fell 2.3% in November 2014 and the seasonally adjusted series fell 4.4%, following a fall of 4.6% in October 2014.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
December 2014	13 February 2015
January 2015	13 March 2015
February 2015	14 April 2015
March 2015	15 May 2015
April 2015	12 June 2015
May 2015	13 July 2015

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REVISIONS

In this issue revisions have been made to the original series as a result of improved reporting of survey and administrative data. These revisions have an impact on:

- Commercial Finance values for the periods September 2014 to October 2014
- Personal Finance values for the periods September 2014 to October 2014
- Owner occupied housing and investment values for the periods September 2014 to October 2014

PROPOSED REMOVAL OF TABLES

The ABS is reviewing the usage of some Lending Finance tables, with the aim of improving the relevance of data released and minimising the reporting load placed on businesses.

As part of this review, we are seeking user feedback on the possible removal from future releases of 38 current time series spreadsheets on the downloads tab of the ABS website. The list of tables is shown at *Proposed Removal of Tables*. If you have any feedback on the possible removal of these tables, please email <finacct@abs.gov.au> or phone the Financial Statistics Section on Sydney (02) 9268 4186.

PRIVACY

The *ABS Privacy Policy* outlines how the ABS will handle any personal information that you provide to the ABS.

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ABBREVIATIONS

\$m	million dollars
ABS	Australian Bureau of Statistics
ADI	Authorised Deposit-taking Institution
APRA	Australian Prudential Regulation Authority
ARIMA	autoregressive integrated moving average
n.e.c.	not elsewhere classified
RBA	Reserve Bank of Australia
RFC	Registered Financial Corporation

David Kalisch
Australian Statistician

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TIME SERIES DATA

TIME SERIES DATA

Data available free on the ABS web site <<http://www.abs.gov.au>> include:

- longer time series of tables in this publication, and
- the following tables:

13. Lending Finance Seasonal Factors and Forward Factors for 12 months, By Purpose: Australia (from January 1985)

14. Commercial finance commitments, summary (original, seasonally adjusted, trend)

15. Commercial finance commitments, fixed loans and revolving credit

16. Commercial finance commitments, fixed loans and revolving credit by lender

17. Commercial finance commitments, fixed loans by industry

18. Commercial finance commitments, revolving credit by industry

19 to 26. Commercial finance commitments, fixed loans and revolving credit by state and territory

27. Lease finance commitments, summary (original, seasonally adjusted, trend)

28. Lease finance commitments by purpose

29. Lease finance commitments by purpose and lender

30. Lease finance commitments by industry

31 to 38. Lease finance commitments by purpose and state and territory

39. Operating lease finance commitments by purpose

40. Operating lease finance commitments by lender

41. Operating lease finance commitments by industry

42 to 49. Operating lease finance commitments by purpose and state and territory

50. Personal finance commitments, summary (original, seasonally adjusted, trend)

51. Personal finance commitments, fixed loans and revolving credit

52. Personal finance commitments, fixed loans and revolving credit by lender

53 to 60. Personal finance commitments, fixed loans and revolving credit by state and territory

PROPOSED REMOVAL OF TABLES

FEEDBACK

The ABS is reviewing the usage of some Lending Finance tables, with the aim of improving the relevance of data released and minimising the reporting load placed on businesses.

As part of this review, we are seeking user feedback on the possible removal from future releases of 38 current time series spreadsheets on the downloads tab of the ABS website.

If you have any feedback on the possible removal of the listed tables below, please email <finacct@abs.gov.au> or phone the Financial Statistics Section on Sydney (02) 9268 4186.

TABLE 6	Commercial finance commitments, by purpose (fixed loans)
TABLE 7	Lease and commercial finance commitments, stocks and flows
TABLE 10	Lease finance commitments for motor vehicles
TABLE 11	Commercial and lease finance commitments for plant and equipment
TABLE 12	Lease finance commitments for plant and equipment
TABLE 13	Lending Finance Seasonal Factors and Forward Factors for 12 months, by purpose and lender
TABLES 27 to 30	Lease finance commitments: summary, by purpose, by purpose by lender, by industry
TABLES 31 to 38	Lease finance commitments by purpose and state and territory
TABLES 39 to 41	Operating lease finance commitments: by purpose, by lender, by industry
TABLES 42 to 49	Operating lease finance commitments by purpose and state and territory
TABLE 52	Personal finance commitments, fixed loans and revolving credit by lender
TABLES 53 to 60	Personal finance commitments, fixed loans and revolving credit by state and territory

SUMMARY OF FINDINGS

HOUSING FINANCE FOR OWNER OCCUPATION

The total value of owner occupied housing commitments excluding alterations and additions rose 0.5% in trend terms and the seasonally adjusted series fell 0.2%.

Further detail can be found in Table 1 on the downloads tab of this release and in the PDF.

For further information, please refer to Housing Finance, Australia (cat. no. 5609.0), which was released on 12 January 2015.

PERSONAL FINANCE

The trend series for the value of total personal finance commitments rose 0.2% in November 2014 compared with October 2014. Fixed lending commitments rose 0.5%, while revolving credit commitments fell 0.2%.

The seasonally adjusted series for the value of total personal finance commitments fell 2.2%. Revolving credit commitments fell 3.1% and fixed lending commitments fell 1.4%.

Further detail can be found in Tables 1 and 4 on the downloads tab of this release and in the PDF.

COMMERCIAL FINANCE

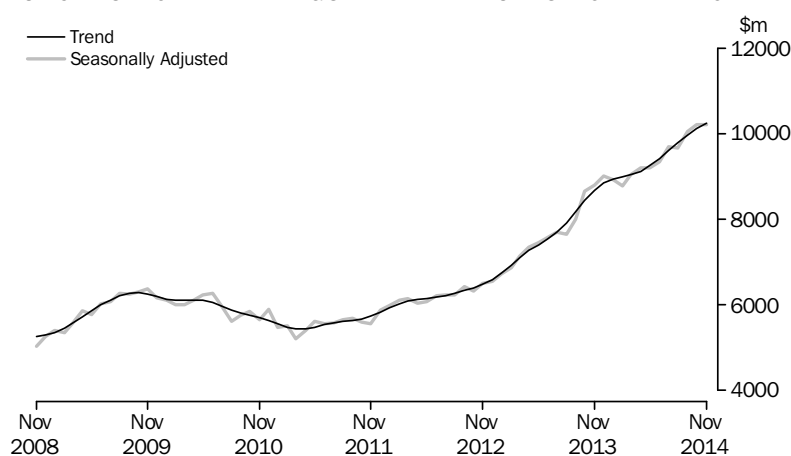
The trend series for the value of total commercial finance commitments fell 2.8% in November 2014 compared with October 2014. Revolving credit commitments fell 7.7% and fixed lending commitments fell 1.2%.

The seasonally adjusted series for the value of total commercial finance commitments fell 2.6% in November 2014 following a fall of 2.2% in October 2014. Fixed lending commitments fell 4.6%, following a fall of 0.2% in the previous month. Revolving credit commitments rose 3.8%, after a fall of 8.0% in the previous month.

The value of commitments for the purchase of dwellings by individuals for rent or resale (trend) rose 1.3% in November 2014 and the seasonally adjusted series fell 0.1%.

Further detail can be found in Tables 1 and 8 on the downloads tab of this release and in the PDF.

PURCHASE OF DWELLINGS BY INDIVIDUALS FOR RENT OR RESALE



SUMMARY OF FINDINGS *continued*

LEASE FINANCE

The trend series for the value of total lease finance commitments fell 2.3% in November 2014 and the seasonally adjusted series fell 4.4%, following a fall of 4.6% in October 2014.

Further detail can be found in Table 1 on the downloads tab of this release and in the PDF.

FINANCE COMMITMENTS, Summary

Month	SECURED HOUSING(a)		PERSONAL(b)			COMMERCIAL			LEASE
	Construction and purchase of dwellings(c)	Alterations and additions	Fixed loans(d)	Revolving credit(e)	Total	Fixed loans(d)	Revolving credit(e)	Total	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2013									
November	17 825	355	4 727	3 332	8 059	29 898	8 624	38 523	400
December	16 896	341	4 686	3 472	8 158	37 425	13 039	50 464	450
2014									
January	14 194	288	4 136	3 143	7 279	25 147	7 264	32 411	349
February	14 735	349	4 400	3 502	7 903	24 543	7 732	32 275	379
March	16 554	353	4 739	3 589	8 328	30 788	10 258	41 045	493
April	16 022	326	4 265	3 135	7 400	27 619	9 849	37 468	340
May	18 078	382	5 105	3 981	9 085	30 959	11 291	42 250	460
June	17 085	363	5 139	4 420	9 559	35 591	20 944	56 535	514
July	18 007	377	4 821	4 101	8 922	35 603	12 848	48 450	431
August	16 313	344	4 706	3 503	8 208	28 125	10 487	38 613	427
September	17 561	378	4 861	3 544	8 405	29 642	10 104	39 746	441
October	18 677	373	5 182	4 126	9 309	31 151	9 375	40 526	418
November	17 610	358	4 716	3 551	8 267	26 878	9 209	36 087	381
SEASONALLY ADJUSTED									
2013									
November	16 647	341	4 629	3 552	8 182	29 572	8 846	38 418	402
December	16 316	350	4 687	3 397	8 083	30 300	9 624	39 924	400
2014									
January	16 526	346	4 643	3 427	8 071	30 783	9 908	40 692	426
February	16 818	360	4 668	3 654	8 322	30 389	9 388	39 777	425
March	16 681	336	4 680	3 518	8 198	30 735	10 367	41 102	461
April	16 837	350	4 621	3 437	8 059	32 501	11 150	43 651	362
May	16 775	347	4 653	4 004	8 657	29 170	12 101	41 272	445
June	16 966	354	4 687	3 842	8 529	29 273	16 844	46 117	449
July	17 059	368	4 735	3 671	8 406	35 376	12 123	47 499	417
August	16 674	359	4 969	3 892	8 861	28 832	10 844	39 676	453
September	17 144	370	4 832	3 560	8 392	29 811	10 079	39 890	441
October	17 309	350	4 965	3 958	8 922	29 743	9 268	39 011	421
November	17 282	365	4 897	3 833	8 730	28 369	9 623	37 992	402
TREND									
2013									
November	16 312	341	4 620	3 504	8 124	28 847	8 932	37 779	392
December	16 498	344	4 645	3 484	8 129	29 781	9 139	38 920	406
2014									
January	16 620	346	4 658	3 488	8 146	30 389	9 491	39 880	418
February	16 696	348	4 656	3 525	8 182	30 748	10 076	40 825	423
March	16 751	348	4 651	3 589	8 240	30 963	10 960	41 923	424
April	16 801	349	4 654	3 663	8 318	31 031	11 934	42 965	426
May	16 844	352	4 677	3 727	8 404	31 069	12 660	43 730	429
June	16 885	355	4 722	3 767	8 489	31 056	12 870	43 926	432
July	16 935	359	4 778	3 785	8 562	30 881	12 483	43 364	435
August	17 007	361	4 834	3 793	8 627	30 537	11 669	42 205	435
September	17 088	362	4 883	3 798	8 681	30 083	10 741	40 823	432
October	17 169	362	4 921	3 808	8 729	29 571	9 900	39 471	428
November	17 248	363	4 947	3 799	8 746	29 219	9 138	38 357	418
(a) For owner occupation. (b) Includes unsecured housing finance for owner occupation. (c) Includes refinancing across lending institutions (see Glossary). (d) Includes refinancing (see Glossary). (e) New and increased credit limits during the month. Includes credit cards.									

HOUSING AND PERSONAL FINANCE COMMITMENTS, By Lender: **Original**

Month	HOUSING FINANCE(a)					PERSONAL FINANCE(b)				
	Banks	Permanent building societies	Wholesale lenders n.e.c.	Other lenders	Total	Banks	Credit co- operatives	Finance companies	Other lenders	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2013										
November	16 713	253	373	486	17 825	6 847	np	np	903	8 059
December	15 836	199	299	563	16 896	6 967	np	np	888	8 158
2014										
January	13 201	176	312	505	14 194	6 093	np	np	881	7 279
February	13 683	201	305	547	14 735	6 788	np	np	826	7 903
March	15 418	245	375	516	16 554	7 133	np	np	885	8 328
April	14 960	205	369	488	16 022	6 334	np	np	795	7 400
May	16 788	220	456	613	18 078	7 902	np	np	871	9 085
June	15 845	206	441	593	17 085	8 293	np	np	955	9 559
July	16 702	225	491	589	18 007	7 792	np	np	800	8 922
August	15 129	183	415	585	16 313	7 113	np	np	774	8 208
September	16 263	233	365	701	17 561	7 259	np	np	805	8 405
October	17 291	301	359	726	18 677	8 129	np	np	805	9 309
November	16 363	297	256	694	17 610	7 128	np	np	775	8 267

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Secured finance for owner occupation. Excludes alterations and additions.
(b) Includes unsecured housing finance for owner occupation.

COMMERCIAL AND LEASE FINANCE COMMITMENTS, By Lender: **Original**

Month	COMMERCIAL FINANCE					LEASE FINANCE				
	Banks	Money market corporations	Finance companies	Other lenders	Total	Banks	General financiers	Finance companies	Other lessors	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2013										
November	36 162	np	np	np	38 523	90	158	np	np	400
December	47 642	np	np	np	50 464	83	201	np	np	450
2014										
January	29 714	np	np	np	32 411	67	137	np	np	349
February	29 701	np	np	np	32 275	59	155	np	np	379
March	38 618	np	np	np	41 045	101	223	np	np	493
April	35 225	np	np	np	37 468	56	133	np	np	340
May	39 658	np	np	np	42 250	103	171	np	np	460
June	53 615	np	np	np	56 535	115	204	np	np	514
July	45 589	np	np	np	48 450	68	190	np	np	431
August	36 091	np	np	np	38 613	91	173	np	np	427
September	36 691	np	np	np	39 746	92	169	np	np	441
October	37 713	np	np	np	40 526	72	165	np	np	418
November	33 680	np	np	np	36 087	np	143	np	np	381

np not available for publication but included in totals where applicable, unless otherwise indicated

PERSONAL FINANCE COMMITMENTS, By Purpose (Fixed Loans): **Original**

	<i>New motor cars and station wagons</i>	<i>Used motor cars and station wagons</i>	<i>Total motor vehicles(a)</i>	<i>Individual residential blocks of land</i>	<i>Unsecured finance for owner occupa- tion(b)</i>	<i>Debt consolidation</i>	<i>Refinancing</i>	<i>Other(c)</i>	Total
<i>Month</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2013									
November	549	404	1 098	618	59	608	1 398	946	4 727
December	552	381	1 075	626	46	608	1 391	940	4 686
2014									
January	553	428	1 127	483	39	491	1 130	865	4 136
February	549	408	1 098	532	41	566	1 250	913	4 400
March	578	409	1 133	578	51	621	1 374	982	4 739
April	512	382	1 023	546	41	513	1 246	897	4 265
May	567	434	1 148	673	52	665	1 497	1 069	5 105
June	628	405	1 182	705	45	613	1 625	969	5 139
July	557	430	1 136	627	45	642	1 385	987	4 821
August	531	430	1 129	575	49	599	1 389	965	4 706
September	560	437	1 160	602	47	646	1 406	999	4 861
October	540	433	1 138	665	53	749	1 493	1 083	5 182
November	490	382	1 016	565	53	677	1 380	1 025	4 716

(a) Includes motorcycles and other motor vehicles.

(b) Includes alterations and additions.

(c) Includes boats, caravans and trailers, household goods, travel and holidays and other purposes.

PERSONAL FINANCE COMMITMENTS, Revolving Credit Stocks and Flows: **Original**

<i>Month</i>	NEW AND INCREASED CREDIT LIMITS			CANCELLATIONS AND REDUCTIONS <i>Total(a)</i>	CREDIT AT END OF MONTH	
	<i>Secured</i>	<i>Unsecured</i>	<i>Total</i>		<i>Total limits(a)</i>	<i>Credit used</i>
	\$m	\$m	\$m	\$m	\$m	\$m
2013						
November	1 154	2 179	3 332	3 465	298 578	115 024
December	1 331	2 140	3 472	3 165	298 833	115 053
2014						
January	947	2 196	3 143	3 563	298 500	113 937
February	1 335	2 168	3 502	3 035	298 956	114 258
March	1 311	2 278	3 589	4 074	298 611	113 663
April	1 153	1 983	3 135	3 145	298 778	113 232
May	1 673	2 307	3 981	9 624	294 098	113 129
June	2 199	2 221	4 420	3 614	295 054	113 699
July	1 736	2 365	4 101	3 689	295 062	111 999
August	1 324	2 178	3 503	3 238	295 408	111 343
September	1 344	2 200	3 544	3 974	294 579	110 869
October	1 820	2 307	4 126	4 667	294 306	110 681
November	1 218	2 333	3 551	3 725	294 233	111 161

(a) These figures sometimes reflect a rebasing of the data by one or more lenders without adjustment to earlier periods' commitments or cancellations.

COMMERCIAL FINANCE COMMITMENTS, By Purpose (Fixed Loans): Original

	Construction finance	Purchase of real property	Wholesale finance	Purchase of plant and equipment	Refinancing	Other	Total	Commitments not drawn at end of month
Month	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2013								
November	1 992	13 143	1 741	1 856	3 209	7 958	29 898	46 678
December	2 814	13 097	2 920	2 089	4 094	12 413	37 425	51 393
2014								
January	829	9 304	2 326	1 439	2 600	8 649	25 147	49 146
February	1 611	10 072	1 349	1 963	1 799	7 749	24 543	48 973
March	1 252	12 091	1 581	1 788	3 622	10 454	30 788	49 747
April	3 006	11 577	1 461	1 696	1 820	8 059	27 619	49 900
May	1 681	13 406	1 925	2 198	2 973	8 775	30 959	51 437
June	1 546	13 400	2 262	2 290	5 742	10 350	35 591	51 261
July	2 451	13 637	3 005	2 081	3 780	10 649	35 603	51 405
August	1 669	12 318	1 544	1 720	4 097	6 778	28 125	50 518
September	2 559	12 888	1 830	1 928	2 248	8 188	29 642	50 830
October	1 693	13 544	1 689	1 873	3 011	9 340	31 151	48 896
November	1 615	12 390	1 470	1 746	2 193	7 464	26 878	48 173

LEASE AND COMMERCIAL FINANCE COMMITMENTS, Stocks and Flows: Original

Month	LEASE FINANCE		COMMERCIAL REVOLVING CREDIT			
	Total commitments	Commitments not drawn at end of month	New and increased credit limits	Cancellations and reductions(a)	Total credit limits at end of month(a)	Credit used at end of month
	\$m	\$m	\$m	\$m	\$m	\$m
2013						
November	400	np	8 624	6 855	315 168	191 240
December	450	np	13 039	11 971	316 564	189 524
2014						
January	349	np	7 264	9 595	313 442	187 106
February	379	np	7 732	7 859	314 080	188 922
March	493	np	10 258	9 106	315 343	189 596
April	340	np	9 849	8 683	316 333	188 836
May	460	np	11 291	7 985	319 581	189 711
June	514	np	20 944	12 270	328 407	192 135
July	431	np	12 848	11 426	328 829	191 309
August	427	np	10 487	9 142	329 957	192 673
September	441	np	10 104	8 180	332 742	194 207
October	418	np	9 375	8 140	334 046	195 218
November	381	np	9 209	7 521	336 208	196 263

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) These figures sometimes reflect a rebasing of the data by one or more lenders without adjustment to earlier periods' commitments or cancellations.

FINANCE COMMITMENTS, For Housing (Owner Occupation and Commercial)

Month	OWNER OCCUPATION (SECURED FINANCE)				OWNER OCCUPATION (UNSECURED FINANCE)	COMMERCIAL FINANCE(a)			ALL HOUSING FINANCE
	Construction of dwellings	Purchase of new dwellings	Purchase of established dwellings(b)	Alterations and additions	Total(c)	Construction of dwellings for rent and resale	Purchase of dwellings by individuals for rent or resale (d)	Purchase of dwellings by others for rent or resale	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ORIGINAL									
2013									
November	1 637	1 057	15 132	355	59	600	9 344	933	29 115
December	1 599	1 055	14 242	341	46	737	9 175	1 091	28 286
2014									
January	1 403	853	11 938	288	39	315	7 530	637	23 003
February	1 560	807	12 368	349	41	898	7 537	904	24 464
March	1 752	920	13 882	353	51	586	8 903	1 061	27 509
April	1 657	890	13 475	326	41	643	9 005	864	26 900
May	2 007	979	15 091	382	52	558	10 255	1 103	30 427
June	1 931	1 001	14 152	363	45	541	10 252	1 117	29 402
July	1 970	1 025	15 012	377	45	625	10 121	1 166	30 342
August	1 738	991	13 584	344	49	868	9 239	1 088	27 900
September	1 894	982	14 685	378	47	922	10 062	1 192	30 162
October	1 968	1 043	15 665	373	53	784	10 673	1 002	31 563
November	1 702	1 043	14 864	358	53	658	10 170	857	29 705
SEASONALLY ADJUSTED									
2013									
November	1 645	990	14 013	341	52	654	8 799	918	27 411
December	1 637	954	13 725	350	49	706	8 999	952	27 373
2014									
January	1 751	982	13 793	346	48	452	8 918	887	27 178
February	1 745	915	14 158	360	44	1 024	8 776	977	27 999
March	1 802	914	13 965	336	48	585	9 044	1 145	27 840
April	1 764	930	14 142	350	44	680	9 199	957	28 067
May	1 772	950	14 053	347	43	539	9 208	1 035	27 946
June	1 803	993	14 170	354	47	463	9 341	1 012	28 183
July	1 770	988	14 301	368	45	626	9 701	1 147	28 945
August	1 716	1 037	13 921	359	51	800	9 652	1 087	28 623
September	1 807	985	14 352	370	46	786	10 051	1 085	29 482
October	1 873	972	14 464	350	50	785	10 214	987	29 696
November	1 823	1 011	14 449	365	50	695	10 209	817	29 418
TREND									
2013									
November	1 646	974	13 693	341	50	651	8 676	892	26 922
December	1 683	963	13 852	344	49	682	8 844	931	27 349
2014									
January	1 717	950	13 953	346	48	698	8 939	962	27 613
February	1 748	938	14 010	348	47	690	8 990	988	27 757
March	1 771	933	14 047	348	45	661	9 037	1 011	27 853
April	1 779	940	14 082	349	45	626	9 119	1 032	27 973
May	1 778	956	14 110	352	45	605	9 250	1 056	28 151
June	1 774	974	14 136	355	46	609	9 418	1 072	28 385
July	1 776	990	14 169	359	46	640	9 602	1 073	28 655
August	1 785	998	14 224	361	48	690	9 784	1 059	28 948
September	1 799	1 001	14 288	362	48	734	9 958	1 031	29 222
October	1 815	1 001	14 353	362	49	763	10 113	994	29 451
November	1 829	1 000	14 418	363	50	788	10 242	948	29 638

(a) Excludes revolving credit.

(b) Only includes refinancing across lending institutions (see Glossary).

(c) Includes alterations and additions.

(d) Includes refinancing (See Glossary)

FINANCE COMMITMENTS, For Motor Vehicles: **Original**

	PERSONAL FINANCE(a)					COMMERCIAL FINANCE(a)	LEASE FINANCE	ALL VEHICLE FINANCE
	New motor cars and station wagons	Used motor cars and station wagons	Motorcycles	Other motor vehicles	Total	Total	Total	Total
Month	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2013								
November	549	404	29	116	1 098	939	220	2 257
December	552	381	28	114	1 075	1 072	227	2 374
2014								
January	553	428	27	120	1 127	831	199	2 157
February	549	408	26	116	1 098	971	216	2 286
March	578	409	26	119	1 133	957	237	2 327
April	512	382	24	105	1 023	867	225	2 115
May	567	434	26	121	1 148	1 039	248	2 435
June	628	405	26	123	1 182	1 304	275	2 762
July	557	430	29	121	1 136	977	260	2 373
August	531	430	25	143	1 129	925	269	2 323
September	560	437	27	136	1 160	1 046	268	2 474
October	540	433	31	134	1 138	995	266	2 399
November	490	382	26	118	1 016	941	231	2 188

(a) Excludes revolving credit.

LEASE FINANCE COMMITMENTS, For Motor Vehicles: **Original**

Month	MOTOR CARS AND STATION WAGONS		LIGHT TRUCKS		HEAVY TRUCKS		OTHER MOTOR VEHICLES	ALL VEHICLES
	New	Used	New	Used	New	Used	Total	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2013								
November	145	46	17	7	2	np	np	220
December	153	43	18	5	3	np	np	227
2014								
January	130	47	14	4	2	np	np	199
February	141	46	18	5	3	—	2	216
March	158	46	22	5	2	np	np	237
April	145	44	21	4	4	2	4	225
May	162	53	23	5	2	1	2	248
June	175	53	29	7	6	1	5	275
July	171	51	19	5	6	np	np	260
August	148	52	20	np	3	np	np	269
September	175	53	27	np	1	np	np	268
October	176	51	24	6	6	np	np	266
November	153	47	18	np	6	np	np	231

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

COMMERCIAL AND LEASE FINANCE COMMITMENTS, For Plant and Equipment(a): **Original**

Month	COMMERCIAL FINANCE(b)			LEASE FINANCE	ALL PLANT AND EQUIPMENT FINANCE
	<i>Transport equipment</i>	<i>Other plant and equipment</i>	<i>Total</i>	<i>Total</i>	<i>Total</i>
	\$m	\$m	\$m	\$m	\$m
2013					
November	219	699	918	180	1 098
December	278	740	1 017	223	1 240
2014					
January	148	459	608	150	758
February	329	662	991	163	1 154
March	209	623	832	256	1 087
April	264	566	829	116	945
May	390	769	1 158	212	1 371
June	232	753	985	239	1 225
July	215	889	1 104	170	1 274
August	191	604	795	157	952
September	190	693	883	173	1 056
October	201	677	878	152	1 031
November	178	626	805	150	955

(a) Excludes motor vehicles (see tables 9 and 10).

(b) Excludes revolving credit.

LEASE FINANCE COMMITMENTS, For Plant and Equipment: **Original**

	<i>Transport equipment(a)</i>	<i>Construction and earthmoving equipment</i>	<i>Agricultural machinery and equipment</i>	<i>Manu- facturing equipment</i>	<i>Electronic data processing equipment</i>	<i>Office machines</i>	<i>Shop and office furniture, fittings and equipment</i>	<i>Other goods</i>	<i>Total</i>
<i>Month</i>	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
2013									
November	np	34	3	3	48	47	5	np	180
December	np	69	8	2	60	27	13	np	223
2014									
January	np	32	6	4	48	np	np	16	150
February	np	np	np	2	36	39	12	np	163
March	np	np	np	1	48	42	4	np	256
April	np	30	np	np	36	21	7	np	116
May	2	np	np	np	38	30	10	45	212
June	np	74	18	4	49	30	13	np	239
July	1	np	np	4	60	28	8	28	170
August	np	np	np	np	26	29	7	np	157
September	np	29	np	np	37	29	6	np	173
October	np	24	7	1	53	27	15	np	152
November	3	25	np	np	41	36	10	12	150

np not available for publication but included in totals where applicable,
unless otherwise indicated

(a) Excludes motor vehicles (see tables 9 and 10).

EXPLANATORY NOTES

INTRODUCTION

- 1** This publication presents statistics on finance commitments made by significant lenders for the purposes of secured housing finance for owner occupation, other personal finance, commercial finance and lease finance.
- 2** *Secured housing finance for owner occupation* is secured finance to individuals for the purchase or construction of dwellings for owner occupation, and for alterations and additions to existing owner occupied dwellings. Refinancing involving a change of lender is also included, while refinancing with the same lender is excluded from all estimates.
- 3** *Personal finance*, other than secured housing finance for owner occupation, is finance provided to individuals for their personal, non-business, use. Both fixed loans and revolving credit finance are included.
- 4** *Commercial finance* is finance provided to individuals and corporations for business or investment purposes, including for the construction or purchase of dwellings for rental or resale. Fixed loans, revolving credit and commercial hire purchase are included.
- 5** *Lease finance* includes finance and leverage leases. Operating lease finance statistics are provided as spreadsheets on Details tab of this issue.

SCOPE

- 6** Finance commitments made by the following types of lenders are included:
 - Banks
 - Permanent building societies
 - Credit unions/cooperative credit societies
 - Life or general insurance companies
 - General government enterprises
 - Superannuation funds
 - Securitised mortgage assets (wholesale lenders) which provide funds to borrowers through a retail intermediary (e.g. mortgage originators)
 - Registered Financial Corporations (RFCs).

COVERAGE

- 7** The statistics cover all bank commitments, and all commitments for secured housing finance for owner occupation made by permanent building societies. Of the remaining commitments, the largest lenders for each of secured housing finance for owner occupation, other personal finance, commercial finance and lease finance are covered, so that when calculated separately for each of the four broad categories of purpose finance, at least 95% of Australia-wide finance commitments and at least 90% of each state's finance commitments are covered. While many lenders other than banks are not covered, at least 70% coverage is maintained for all published lender types (including the Other Lenders series and Other Lessors series).
- 8** The survey coverage of lending finance commitments is maintained and updated by including new lenders as their lending for any of the four categories of finance becomes sufficiently large.
- 9** From June 2001, the statistics for:
 - secured housing finance for owner occupation cover all commitments by banks and permanent building societies, and commitments by all other lenders which provided more than \$50m for housing finance in 2000
 - personal finance cover all commitments by banks, and commitments by all other lenders which provided more than \$96m for personal finance in 2000.
- 10** From June 2002, the statistics for:
 - commercial finance cover all commitments by banks, and commitments by all other lenders which provided more than \$484m for commercial finance in 2001
 - lease finance cover all commitments by banks, and commitments by all other lenders which provided funds of more than \$31m for lease finance in 2001.

EXPLANATORY NOTES *continued*

COVERAGE *continued*

11 Additional smaller lenders are also covered where it is necessary to maintain collection coverage (as specified in paragraph 7).

SOURCES

12 For banks, credit cooperatives, building societies and RFCs, the statistics in this publication are currently derived from returns submitted to the Australian Prudential Regulation Authority (APRA). The Financial Sector (Collection of Data) Act 2001 facilitates the collection of statistical data from the financial sector, with APRA established as the central point for collection of both prudential and statistical data. In October 2001, APRA implemented new reporting forms for building societies and credit cooperatives. New reporting forms were implemented for banks in March 2002, and for RFCs in March 2003. APRA commenced collecting loan commitments data from banks, credit cooperatives and building societies in July 2002, and from RFCs in March 2003.

13 Secured housing finance commitments for owner occupied housing from banks, building societies and credit cooperatives are derived from *ARF 392.0 Housing Finance* form collected by APRA. Personal finance commitments from these lenders are sourced from the *ARF 394.0 Personal Finance* form. Commercial finance commitments from these lenders are sourced from the *ARF 391.0 Commercial Finance* form and from the *ARF 394.0 Personal Finance* form for fixed loans for personal investment purposes. Lease finance commitments are sourced from the *ARF 393.0 Lease Finance* form.

14 Finance commitments for RFCs are collected on the *RRF 391.0 Commercial Finance* (commercial finance commitments), *RRF 392.0 Housing Finance* (secured housing finance commitments for owner occupied housing), *RRF 393.0 Lease Finance* (lease finance commitments) and *RRF 394.0 Personal Finance* (personal finance commitments and commercial finance commitments).

15 Electronic versions of the forms and instructions for ADIs are available on the APRA website at <http://www.apra.gov.au/adi/reportingframework/pages/adi-reporting.aspx>. For RFCs, these are available at: <http://www.apra.gov.au/NonReg/Pages/Registered-Financial-Corporations.aspx>.

16 All other institutions, including securitisation vehicles, are collected directly by the ABS.

REVISIONS

17 Revisions to previously published statistics are included in the publication as they occur.

18 Changes in the classification of lenders (e.g. the conversion of a permanent building society to a bank) are reflected in the Lender series from the month of the change. Data for earlier periods for such lenders are not reclassified. Details of the establishment of new banks are published in the Reserve Bank of Australia's monthly *Bulletin* in the section on Technical Notes to Tables.

SEASONAL ADJUSTMENT

19 Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation and 'trading day effects'. A 'trading day effect' reflects the varying amounts of activity on different days of the week and the different number of days of the week in any month (i.e. the number of Sundays, Mondays, etc.). This effect may be partly caused by the reporting practices of the lenders. Adjustment is also made for Easter which may affect the March and April estimates differently. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not remove the effect of irregular or non-seasonal influences (e.g. a change in interest rates) from the seasonally adjusted series.

20 Estimation of seasonal adjustment and trading day factors that reflect the full effect of recent developments is not possible until a sufficient number of years of data have been collected. When changes are occurring in the seasonal patterns, larger revisions to the seasonally adjusted series can be expected at the time of the biennial (once every

EXPLANATORY NOTES *continued*

SEASONAL ADJUSTMENT

continued

two years) seasonal reanalysis. Accordingly, the trend estimate data provide a more reliable indicator of underlying movement in housing finance commitments. (See paragraphs 23 and 24 for further information on trend estimates).

21 The lending finance series uses a concurrent seasonal adjustment methodology to derive the seasonal adjustment factors. This means that original estimates available at the current reference month are used to estimate seasonal factors for the current and previous months. As a result of this methodology, the seasonally adjusted and trend estimates for earlier periods can be revised each month. However, in most instances, the only noticeable revisions will be to the previous month and the same month a year ago.

22 Autoregressive integrated moving average (ARIMA) modelling can improve the revision properties of the seasonally adjusted and trend estimates. ARIMA modelling relies on the characteristics of the series being analysed to project future period data. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The lending finance collections use an individual ARIMA model for the majority of the series in this publication. The ARIMA model is assessed as part of the biennial reanalysis. The next reanalysis is scheduled for the December 2016 issue. For more information on ARIMA modelling see *Feature article: Use of ARIMA modelling to reduce revisions* in the October 2004 issue of *Australian Economic Indicators* (cat. no. 1350.0).

TREND ESTIMATES

23 Smoothing seasonally adjusted series reduces the impact of the irregular component of the seasonally adjusted series and creates trend estimates. These trend estimates are derived by applying a 13 term Henderson-weighted moving average to all but the last six months of the respective seasonally adjusted series. Trend series are created for the last six months by applying surrogates of the Henderson moving average to the seasonally adjusted series. For further information, refer to *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends: An Overview* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6345 or by email at time.series.analysis@abs.gov.au.

24 While the smoothing technique described in paragraph 23 enables trend estimates to be produced for the latest few months, it does result in revisions to the trend estimates as new data become available. Generally, revisions become smaller over time and, after three months, usually have a negligible impact on the series. Changes in the original data and re-estimation of seasonal factors may also lead to revisions to the trend.

EFFECTS OF ROUNDING

25 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Published changes in dollar value and percentage terms are calculated using unrounded data and may differ slightly from, but are more accurate than, changes calculated from the rounded data presented in this publication.

ABS DATA AVAILABLE ON REQUEST

26 Estimates for months prior to those shown in this publication and more detailed series are available in spreadsheet format from the Australian Bureau of Statistics (ABS) website. For more information, contact the ABS National Information and Referral Service on 1300 135 070.

RELATED PUBLICATIONS

27 Users may also wish to refer to the following ABS releases:

- *Housing Finance, Australia* (cat. no. 5609.0)
- *Assets and Liabilities of Australian Securitised* (cat. no. 5232.0.55.001)
- *Building Approvals, Australia* (cat. no. 8731.0)
- *Dwelling Unit Commencements, Australia, Preliminary* (cat. no. 8750.0) – issued quarterly

EXPLANATORY NOTES *continued*

RELATED PUBLICATIONS

continued

■ *Private New Capital Expenditure and Expected Expenditure, Australia*
(cat. no. 5625.0)

■ *Sales of New Motor Vehicles, Australia Electronic Publication* (cat. no. 9314.0).

28 In addition, the Reserve Bank of Australia (RBA) produces the *Reserve Bank of Australia Bulletin*, the tables of which are available on the RBA web site <http://www.rba.gov.au>. The Australian Prudential Regulation Authority (APRA) also publishes a range of finance statistics on its website <http://www.apra.gov.au>.

29 Current publications and other products released by the ABS are available from the Statistics View. The ABS also issues a daily Release Advice on the ABS website <http://www.abs.gov.au> which details products to be released in the week ahead.

GLOSSARY

Agricultural machinery and equipment	Includes tractors, tillage implements, seeding, planting and fertilising equipment, agricultural mowers, harvesters, etc.
Alterations and additions	Comprises all structural and non-structural changes which are integral to the functional and structural design of a dwelling. Examples are garages, carports, pergolas, reroofing, recladding, etc. Alterations and additions do not include swimming pools, ongoing repairs, or maintenance and home improvements which do not involve building work.
Commitment	Is a firm offer of finance. It either has been, or is normally expected to be, accepted. Commitments accepted and cancelled in the same month are included. Commitments to non-residents are excluded.
Construction and earth moving equipment	Includes concrete mixers and pumpers, dozers, graders, mobile cranes, crawler tractors, dumpers, road rollers, earth packers, scarifiers, rippers, etc.
Construction of dwellings	Comprises commitments made to individuals to finance, by way of progress payments, the construction of owner occupied dwellings.
Debt consolidation	For personal finance, comprises commitments whose principle purpose is to consolidate and pay out amounts owing by the borrower to third parties.
Dwelling	Is a single self-contained place of residence such as a detached or semidetached house, a terrace house, a flat, home unit, town house, etc. which includes bathing and cooking facilities.
Electronic data processing equipment	Includes computers, computer peripherals, data entry devices, word processing machines, etc.
Established dwelling	Is a dwelling that has been completed for 12 months or more prior to the lodgement of a loan application, or has been previously occupied.
Finance lease	Refers to the leasing or hiring of tangible assets under an agreement, other than a hire purchase agreement, which substantially transfers from the lessor to the lessee all the risks and benefits incident to ownership of the asset without transferring the legal ownership.
Fixed loans	Generally involve: <ul style="list-style-type: none"> ■ a commitment for a fixed amount for a fixed period for a specific purpose ■ a schedule of repayments over a fixed period ■ repayments which reduce the liability of the borrower but do not act to make further finance available.
Heavy trucks	Comprises all vehicles with a gross combination mass rating in excess of 3.5 tonnes, including prime movers registered without trailers.
Light trucks	Comprises vehicles constructed primarily for the carriage of goods which do not exceed 3.5 tonnes gross vehicle mass such as utilities, panel vans, trucks, cab-chassis, forward control vans and four-wheel drives used to carry goods.
Manufacturing equipment	Includes all plant and equipment used in the manufacture of goods except motor vehicles such as forklifts, work trucks and tractors.
Motor cars and station wagons	Includes cars, station wagons, four-wheel drive and forward control passenger vehicles with up to nine seats (including the driver).
Motorcycles	Includes two and three wheeled motorcycles and mopeds, scooters and motorcycles with side cars.
New dwelling	Is a dwelling that has been completed within 12 months of the lodgement of a loan application, and the borrower will be the first occupant.
Office machines	Includes telephone systems (including PABX equipment), facsimile machines, cash registers, photocopiers, etc.

GLOSSARY *continued*

Purpose	Of the loan is that specified by the borrower. Where possible multiple purpose loans are split and each component is reported in the appropriate purpose category. Otherwise the whole loan is classified to the major purpose.
Real Property	Comprises both residential and non-residential land, buildings and fixed structures.
Refinancing	For personal and commercial finance, represents a commitment to refinance an existing loan. For secured housing finance, only those loans where the refinancing lender is a different lender and the security is unchanged are included. The refinancing of a loan to fund a change of residence is treated as a new lending commitment.
Revolving credit	Generally has the following characteristics: <ul style="list-style-type: none">■ a commitment for a credit or borrowing limit is given for a specific period after which the commitment is reviewed■ the extent of the borrowing used at any time during the period may be for any amount up to the authorised limit■ repayments (other than of charges and interest) made during the period reduce the extent of the borrowing used and thereby increase the amount of unused credit available up to the authorised limit. Examples include credit cards, lines of credit and approved overdrafts.
Secured credit limits	Includes overdrafts, lines of credit, credit cards, etc. backed by a mortgage or other assets owned by the borrower.
Secured housing finance	Comprises all secured commitments to individuals for the construction or purchase of dwellings for owner occupation, regardless of type of security. Commitments for housing that will be occupied by persons other than the owner(s) are excluded.
Total credit limits at end of month	Comprises total approved credit limits available at the end of the reference month. In principle, this can be derived by adding new and increased lending commitments during the month less cancellations and reductions of credit limits during the month to the balance of credit limits at the end of the previous month. In practice, however, revisions and other adjustments (such as the transfer of an existing fixed credit facility) will mean that such a derivation is inexact.
Wholesale finance	Comprises finance for the purchase of goods by retailers and wholesalers.

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